

It is reported, that the report was confirmation, that Lincoln proposed to the despotism which the abolition administration is engaged in trying to establish throughout the North.

Now to this we most seriously object. We have all due respect for Mr. VALLANDIGHAM, as much respect as we can have for any citizen of the enemy's country, but for all that, we cannot forget that Mr. VALLANDIGHAM is a citizen of the United States and of the State of Ohio, a government and a State at war with the Confederacy. The Confederacy is engaged in carrying on a war for the assertion and maintenance of its own separate and independent existence, and Mr. VALLANDIGHAM, pending the proceedings which have resulted in his condemnation by military authority, has distinctly and emphatically assumed a position as a publicist in the Confederacy, and has taken unmistakable ground in the position to which he has assumed. It is in substance Mr. VALLANDIGHAM occupies towards us the position of an alien and an enemy, and if sent here, would not of course voluntarily cast his lot with us. On the contrary, instead of coming here as a matter of choice, he would come as an involuntary exile. His sojourn would be a punishment inflicted upon him by our arms, and we would not thus permit to the Confederacy as a penal colony to which he would deport those of his citizens or subjects who might be so unfortunate as to incur his arbitrary displeasure or that of his minions and agents. That the Confederacy could consent to occupy any position not one, we think, would assert or contend. We are not going to occupy the position of Mr. Lincoln's jailors, nor is our territory to be made a Boney Bay for his use or convenience.

But apart from all that, no one could doubt the object of Mr. Lincoln in sending Mr. VALLANDIGHAM to the North. VALLANDIGHAM is an able and prominent politician—the head of an anti-Republican movement in the North West. He is a leading and popular candidate on the anti-Administration ticket for the position of Governor of the State of Ohio. Who can fail to see the insidious character of the course which Lincoln proposes to pursue towards him?

Let but VALLANDIGHAM be sent South and cordially received by the people of the Confederate States, and he would be a marked man, branded as a traitor and the associate of traitors—as a man in league with the public enemy, as the Confederates are called at the North. This would be Lincoln's object. The scheme would be a cunning one, and would be likely to be crowned with a full measure of success.

On any account or in any way, we think that policy as well as principle would forbid us allowing Mr. VALLANDIGHAM, as a Lincolnian convict, to enter our lines, or remain among our people. It would be treason to him; it would be contrary to our feelings of self-respect; it would be a concession to Lincoln of the most humiliating kind, one to which we could not accede.

If Mr. VALLANDIGHAM had come freely and of his own accord to cast his fate with the Confederacy, the case would be different, and no one would extend to him a hearty welcome that we would, but this is not the case.

Upon the whole, however, his disposition is doubtful in the extreme. He will more probably find his way to Fort Warren or Fort Lafayette.

ITALY.—In the absorbing interest which attaches to our own great struggle for life, we are apt to lose sight of affairs abroad. A few brief years ago all eyes were turned towards Italy and its short after national unity, or were supposed to be. But now, the Italian Kingdom, and Louis Napoleon, Count Cavour and Garibaldi, the Sicilian revolution and the disaffection in other provinces of the Neapolitan Kingdom, the whole of Italy, with the exception of Rome and Venice, was brought under the sceptre of Victor EMANUEL, King of Piedmont and Sardinia, the head of the ancient houses of Savoy, who, strangely enough in this hour of his apparent triumph, was made to resign to France the departments of Savoy and Nice, the ancient seats of his family, the cradle of his house, and the nucleus of his power.

VICTOR EMANUEL is called King of Italy, yet Austria frowns across the Minio from the strong towers of the celebrated quadrilateral, and holds the historical cities of Venice, Mantua, Verona and Padua, with the whole Venetian Kingdom. In the centre of the Peninsula the Papal power holds its seat in Rome, an imperious imperio, the danger of meddling with which is not to be measured in the ordinary scale of political calculations. Besides Rome there are the three other great capitals—Milan of Lombardy, Florence of Tuscany, and Naples of the Kingdom of that name. All of these cities have a history, a wealth, an identification with the Italian people far exceeding that which can pertain to the modern and upstart capital of the Piedmontese Kingdom, which after all is rather to be classed as a foreign city. The centre of Italy, the centre of a united Kingdom of Italy, but Torino cannot. Nestled away under the shadow of the Alps, at one corner of the Italian territory, it is isolated in geographical position as well as in sentiment from the majority of the newly acquired States, with whom the hereditary subjects of Victor EMANUEL have not yet begun to be blended. Piedmont has not been absorbed by the new Kingdom of Italy. All the balance of Italy retrograde into the petty States of Piedmont and Sardinia. The Southern Kingdom of Naples, with its teeming population and vast and splendid capital, is jealous of being governed from the unimportant interior city of Torino. Milan, the centre of the Italian population and superior in wealth to the hereditary States, is unwilling to occupy a subordinate position. Tuscany, too, finds her beautiful capital, Florence, no longer a capital, but a mere provincial town, and has been driven back, not without regret to the days of the Grand Duchy. The fabric of Italian nationality has been constructed with more regard to rapidity than strength. Its parts yet want cohesion, and but for the outside pressure brought to bear upon them, would in the Italian probability soon resolve themselves into their original elements.

CARDINAL WISSEMAN, one of the ablest, most learned, most ambitious and most energetic of the princes of the Latin Church, is expected as the probable successor of the present reigning Pontiff. This would indicate a disposition on the part of the See of Rome to abandon the struggle for temporal power or religious supremacy. There is many an easier game than that which VICTOR EMANUEL is called upon to play.

REMOVAL.—We hear some morning, that the steamer "Fay" from this port had been captured by the blockade runners after coming within the lines. We received no confirmation of the rumor and regard it as more than doubtful.

We learn that a passenger by the Northern train states the existence of a report yesterday in Goldsboro' of fighting going on below Winston. This, too, wants confirmation, but we give it for what it may be worth.

Nothing Additional.

We are without anything to-day from the direction of Vicksburg. The last accounts were far from being as favorable as we could have wished, but for all that, we are far from regarding the danger in which Vicksburg is placed as imminent and pressing. Unless we are wholly deceived, it cannot be taken in a day nor in a week, nor in many weeks, and the probability is that the blockade runners will be able to get supplies to it. If we are deceived, if Vicksburg falls at once, and without a protracted struggle, then indeed will we be greatly deceived, and the whole people will be disconcerted and we will anticipate no such distressing result and shall continue to hope for the best—no doubt dependent. We think Vicksburg cannot be taken at once. If it cannot, it will not be taken at all. If GRANT can get to Snyder's Bluff and take it, it will be a great success. JOHNSTON and PEMBERTON can come to their aid if he may be in Vicksburg in a week. If he cannot, he may never be in Vicksburg.

The Raleigh Standard of yesterday's date mentions having seen certain Northern papers taken from the mail bags captured by the Chesapeake and Albemarle Canal, by Captain ELLIOTT. It quotes from the Baltimore Copper of the 12th instant, as follows:—

"The rebels appear to have withdrawn their forces from North Carolina and Eastern Virginia, to reinforce Lee on the Potomac. In plain terms, he takes unshakable ground, and we may expect the active spirit of Foster will very soon be at work for the attainment of greater achievements in the old North State. Wilmington is a prize worthy of his ambition—or, it may be, he will be able to make demonstrations in support of any movement on the Potomac which Lincoln may be disposed to make. The season for active work in all the South will soon be over, and the season for the sick and poor will be upon us. Let us hope that the rebels will not be able to do more than to let the blow be struck and pass on."

We can hardly say how many troops Foster has, but we very much question his being in a position to attempt any formidable demonstration against Wilmington. The Confederate forces have, no doubt, been reduced in Eastern North Carolina and Virginia, but we have reason to believe, can never be necessary, in presence of a vigilance and a fleet which will little over a day's sail of our coast.

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Editors:—The history of our war most anxious friends (a great portion of whom were in your midst) are constant readers, a class from whom we have experienced most kind and favorable criticism. I have seen from about a dozen papers, more than 1000 copies of your issue, and I have interest in your enterprise, and account of the most brilliant and daring feat executed in the history of the war, from the neighborhood of Smith's Bluff, everything has been held into a perfect state of tranquility and composure in this Department of the Army.

Nothing has happened to break the monotony of camp, save the occasional coming of cannon in the distance, until Sunday evening, 17th inst., when the cavalry was made to acknowledge that they knew nothing of the sea and creek and right party, but had been told by the report and the report of the enemy, that they were to be made to march on the 17th inst. to the neighborhood of Smith's Bluff. He reported that the enemy's force was estimated to be from 1000 to 1500 men, and that they were to be made to march on the 17th inst. to the neighborhood of Smith's Bluff. He reported that the enemy's force was estimated to be from 1000 to 1500 men, and that they were to be made to march on the 17th inst. to the neighborhood of Smith's Bluff.

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